

STUDENT FINANCIAL AID GRANTS

From the Higher Education Emergency Relief Fund (HEERF)

For the period of October 1, 2020 through December 31, 2020

1. Acknowledgement

Palo Alto University certifies that the institution has signed and returned to the Department the Certification and Agreement and the assurance that we have used, or intend to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that Palo Alto University will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is

- \$151,856

3. The total amount of Emergency Financial Aid Grants distributed to students under section 18004 (a) (1) of the CARES Act as of the date of submission

- As of 9/30/2020, a total of **\$111,285.80** was been distributed to students from the CARES Emergency Grant.
- During the period of October 1 through December 31, 2020 an additional **\$40,570.20** was distributed to students from the CARES Emergency Grant. As of October 31, 2020, all funds from this grant were distributed to Palo Alto University students. Additional funds were distributed to students from other federal sources and are reported separately.

4. The estimated total number of students at Palo Alto University that are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

- Approximately 736 students (undergraduate and graduate) students are eligible to apply for emergency funds from the University's Office of Financial Aid.

5. The total number of students who have received an Emergency Financial Aid Grant

- As of 9/30/2020, **59 students** received or were selected to receive emergency CARE funds.
- During the period of October 1 through December 31, 2020 an additional **35 students** received or were selected to receive emergency CARE funds.
- A **total of 90 students** received or were selected to receive emergency CARE funds from this Emergency Financial Aid Grant. All funds from this grant have been disbursed. Additional emergency student aid has been disbursed from other federal sources and is reported separately.

6. The method(s) used by Palo Alto University to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1) of the CARES Act

- Students apply for emergency funds from the University's Financial Aid Office utilizing a standard form. Financial Aid Officers review the request and determine which source of support to Palo Alto University best matches the stated need.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants

- Students are informed of emergency funding available through a widely distributed, weekly, Student News Digest.