

# **Student CARES Act Funding Report through July 31, 2020**

## **1. Acknowledgement**

Palo Alto University certifies that the institution has signed and returned the Department the Certification and Agreement and that we intend to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

## **2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student**

- \$151,856

## **3. The total amount of Emergency Financial Aid Grants distributed to students under section 18004 (a) (1) of the CARES Act as of the date of submission**

- As of 7/31/2020 \$23,520 had been disbursed during the month of July 2020
- As of 7/31/2020 a total of \$44,319 has been awarded to students from the CARES Emergency Grant.

## **4. The estimated total number of students at the institution eligible to participate in the program**

- Approximately 736 students (undergraduate and graduate) students are eligible to apply for emergency funds from the Office of Financial Aid. The University is in the process of refining the criteria for utilizing CARE Act funds to meet the student's needs for emergency support.

## **5. The total number of students who have received an Emergency Financial Aid Grant to students**

- As of 7/31/2020, 29 students have applied or been selected for emergency CARE funds.
- As of 7/31/2020, 29 students have received and been selected to receive emergency CARE funds.

## **6. The method (s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1) of the CARES Act**

- Students apply for emergency funds from the Financial Aid Office utilizing a standard form. Financial Aid Officers review the request and determine which source of support to Palo Alto University best matches the stated need.

## **7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants**

- Students were informed of emergency funding available through a widely distributed, weekly, Student News Digest.