

STUDENT FINANCIAL AID GRANTS
From the Higher Education Emergency Relief Fund (HEERF)
For the period of April 1, 2021 through June 30, 2021
2021, 2nd Quarter Report

1. Acknowledgement

Palo Alto University certifies that the institution has signed and returned to the US Department of Education the Certification and Agreement and the assurance that we have used, or intend to use, the applicable amount of funds designated under the CRRSAA and ARP (a) (1) and (a) (4) programs to provide Emergency Financial Aid Grants to Students.

2. The total amount of funds that Palo Alto University will receive or has received from the US Department of Education through June 30, 2021 pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CARE, CRRSAA and ARP (a) (1) and (a) (4) programs:

- \$700,989

3. The total amount of Emergency Financial Aid Grants distributed to students under the CARES, CRRSAA and ARP (a)(1) and (a)(4) programs for the period of April 1, 2021 through June 30, 2021:

- During the 2nd Quarter of 2021 a total of **\$134,588.02** was distributed to students from this CARES Emergency Grant including the CRRSAA and ARP supplemental funds.
- As of June 30, 2021, the cumulative total distributed to students from this grant was \$380,776.72
- Information about emergency student aid and other expenditures under the Institutional Portion of the CARES Emergency Grant Funds is reported separately and is publicly available on the University's website.

4. The estimated total number of students at Palo Alto University that are eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and ARP (a) (1) and (a) (4) programs:

- For the Quarter ending June 30, 2021, approximately 1173 students (undergraduate and graduate) students are eligible to apply for Emergency Financial Aid Grants.

5. The total number of students who received an Emergency Financial Aid Grant this Quarter

- During the 2nd Quarter of 2021, the period of April 1, 2021 through June 30, 2021, **68 students** received or were selected to receive emergency financial aid funds from this grant.

6. The method(s) used by Palo Alto University to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1) of the CARES Act:

- Students apply for emergency funds from the University's Financial Aid Office utilizing a standard form. Financial Aid Officers review the request and determine which source of support to Palo Alto University best matches the stated need.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants

- Students are informed of emergency funding available through a widely distributed, weekly, Student News Digest.