

STUDENT FINANCIAL AID GRANTS

**From the Higher Education Emergency Relief Fund (HEERF)
For the period of January 1, 2021 through March 31, 2021
2021, 1st Quarter Report**

1. Acknowledgement:

Palo Alto University certifies that the institution has signed and returned to the US Department of Education the Certification and Agreement and the assurance that we have used, or intend to use, the applicable amount of funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that Palo Alto University will receive or has received from the US Department of Education through March 31, 2021 pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is:

- \$303,712

3. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES and CRRSAA programs for this Quarter:

- During the 1st Quarter of 2021, **\$94,332.70** was distributed to students from this CARES Emergency Grant and CRRSAA supplemental funds.
- As of March 31, 2021, the cumulative total distributed to students from this grant was \$246,188.70.
- Information about emergency student aid and other expenditures under the Institutional Portion of the CARES Emergency Grant Funds is reported separately and is publicly available on the University's website.

4. The estimated total number of students at Palo Alto University that are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

- For the Quarter ending March 31, 2021, approximately 1115 students (undergraduate and graduate) students are eligible to apply for Emergency Financial Aid Grants.

5. The number of students who received Emergency Financial Aid funds:

- During the 1st Quarter of 2021, the period of January 1 through March 31, 2021, **61 students** received or were selected to receive Emergency Financial Aid funds from this grant.

6. The method(s) used by Palo Alto University to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1) of the CARES Act:

- Students apply for emergency funds from the University's Financial Aid Office utilizing a standard form. Financial Aid Officers review the request and determine which source of support to Palo Alto University best matches the stated need.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants

- Students are informed of emergency funding available through a widely distributed, weekly, Student News Digest.