

## TOP 10 IMPORTANT THINGS TO KNOW ABOUT FEDERAL AND STATE AID.....

To **qualify** for most federal and state student aid, you must:

1. Submit the Free Application for Federal Student Aid, or FAFSA (PAU School Code is: 021383)
2. Submit any other applications or information that may be required, such as your verified Cal Grant GPA for a Cal Grant, by **March 2**
3. Demonstrate financial need
4. Have a high school diploma or its equivalent
5. Be a U.S. citizen or an eligible noncitizen (see the FAFSA)
6. Be a state resident (California residency required for California state aid)
7. Enroll in an eligible degree or certificate program
8. Have a Social Security number
9. Register with the U.S. Selective Service (males age 18-25)
10. Maintain satisfactory academic progress as determined by your college



## PALO ALTO UNIVERSITY

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## PALO ALTO UNIVERSITY

## A Guide to FINANCIAL AID



[www.paloaltou.edu](http://www.paloaltou.edu)

# 2011-2012 Undergraduate Guide to Financial Aid at Palo Alto University



Palo Alto University's Bachelor of Science degree programs are accredited by the Western Association of Schools and Colleges and recognized by the State of California and the US Department of Education as an accredited program. All students who attend PAU

are eligible to apply for financial assistance. There are several forms of assistance available to students who demonstrate financial need. These include:

## Transfer Scholarships

Many California Community Colleges offer scholarships to some of their students who are transferring to a bachelor degree granting institution. Check with your Community College financial aid office in the spring of the year you plan to transfer to determine if such scholarships exist and to apply for one.

## Federal Financial Aid

### Federal Pell Grant

Eligible students can receive up to \$5,550.\*

### Federal Supplemental Educational Opportunity Grant (FSEOG)

FSEOG is a need based grant. You can receive between \$100 and \$4,000\* a year, depending on when you apply, and your financial need.

### Federal Work Study

Provides part time work for students with financial need. Eligible students can work up to 12 hours per week, but cannot exceed amount of award.

For more information: [www.studentaid.ed.gov](http://www.studentaid.ed.gov)

## California Financial Aid

### Cal Grant A

Eligible students can earn up to \$9,708.\* The grant has a minimum GPA requirement. (Applicant must also submit a GPA verification form)

### Cal Grant B

Award provides low income students with a living allowance and assistance with tuition and fees up to \$1,551.\*

*Deadline for Cal Grant Application is March 2nd.*

For more information: [www.csac.ca.gov](http://www.csac.ca.gov)

## Student Loans

There are limits on the maximum amount you are eligible to receive each academic year. The actual amount you can borrow each year depends on your year in school, whether you are a dependent or independent student, and other factors.

### Subsidized Direct Loans

Subsidized loans are for students with financial need. You do not pay interest on these loans while in school or during grace or deferment periods.

### Unsubsidized Direct Loans

You do not need to demonstrate financial need to receive this type of loan. Interest accrues from the date of loan disbursement.

### Parent Plus Loans

Credit worthy parents may borrow up to the cost of attendance minus other financial aid.

## Student Scholarships

### Palo Alto University Scholarship

Students who apply can receive from \$500 to \$5,000.\* per academic year based on financial need and academic merit.

*\* Based on 2010/2011 academic year figures.*

## HOW DO I APPLY FOR FINANCIAL AID?

Students who wish to apply for financial aid must complete the Free Application for Federal Student Aid (FAFSA). The FAFSA is available January 1st of each year for the following academic year at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) and must be completed each year. Students should complete the 2011/2012 FAFSA if they are intending to transfer in the Fall Quarter, 2011. The Palo Alto University school code is 021383.

Once the FAFSA has been completed, the PAU Financial Aid Office will automatically receive your results. Students must also complete a PAU Financial Aid Application available at [www.paloaltou.edu](http://www.paloaltou.edu). Once both applications are completed, the PAU Financial Aid Office will be able to calculate a student's Estimated Family Contribution (EFC). The EFC is the amount that a student and his/her family should be able to contribute towards their education. The EFC is then compared to the estimated cost of attendance for a particular school. Tuition and fees for the 2010/2011 academic year is \$17,130. The estimated cost of attendance at PAU for the 2010/2011 academic year is based upon whether you will live at home with your parents (\$28,005) or if you live on your own (\$34,539). Estimated budgets include not only tuition and fees but also the estimated cost of books, supplies, allowances for living, travel and miscellaneous expenses.

The PAU Financial Aid Office will determine what forms of financial aid a student is eligible to receive and will propose to the student a financial award package. Frequently such award packages include a combination of scholarships, grants and student loans. Students must then decide what, if any of the financial aid award, they wish to accept. Students may choose to accept all or part of their financial aid award.

The PAU Financial Aid Office is available to speak with students about the application process and to answer questions. They can be reached at 1(877)387-0976 or at [ugfa@paloaltou.edu](mailto:ugfa@paloaltou.edu).